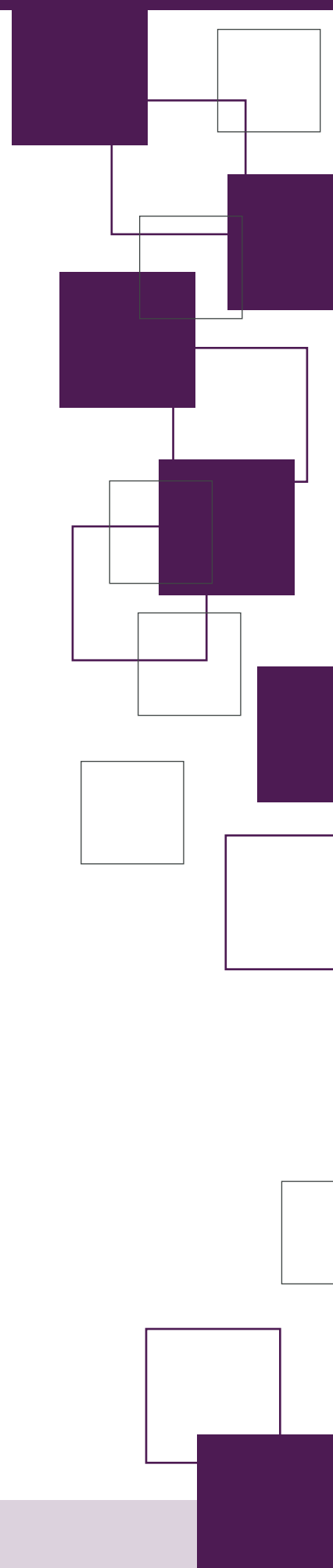




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NEW PARENT PREPAREDNESS CHECKLIST

In financial planning, setting clear and concise goals is paramount. As your wealth advisor and advocate, we help you uncover the Ideal Life you want to lead, and then we create a roadmap to get you there, when you want to be there. We've found that using checklists is the best way to facilitate financial planning so you will ultimately reach your Ideal Life goal. Our Bradley Wealth New Parent Preparedness Checklist is centered around people who are expecting a child and need to be better financially prepared, whether they are the parents or the grandparents. This checklist includes a review of financial assets and liabilities as well as strategies that can help secure your child's future. We will use your responses as a guide to ensure your financial plan continues to meet your goals, preferences, and timeline.



1. PORTFOLIO REVIEW

- What refinements need to be made in consideration of the new stage of life and the new challenges the family must prepare for?

2. FAMILY GENERATIONAL GIFTING STRATEGY

- Establish wealth transfer from grandparents to parents or grandchild

3. FORMAL FINANCIAL PLAN

- Clarify long-term goals
- Set up digital information and investment monitoring

4. BUDGET/CASH-FLOW/SAVINGS STRATEGY

- Establish strategic planning around near-term quality of life, educational and childcare costs

5. 529/COLLEGE FUNDING STRATEGY

- Establish strategic planning/financial goals for parents, grandparents and other family members

6. CONDUCT A LINE-OF-CREDIT/LEVERAGE/BALANCE-SHEET REVIEW AND STRATEGY

7. ROTH IRA/GRANDCHILD-AS-BENEFICIARY STRATEGY

- Establish with employed grandparent(s)

8. INSURANCE REVIEW

- Perform a comprehensive beneficiary review of all policies
 - Life insurance: Obtain standard or expanded coverage for parents and/or new family member?
 - Health insurance and health savings account(s) (HSA) (where applicable)
 - Disability insurance
 - Umbrella liability insurance
- Which policies need to be updated and/or expanded?
- Which need to be acquired?

9. DOCUMENTATION

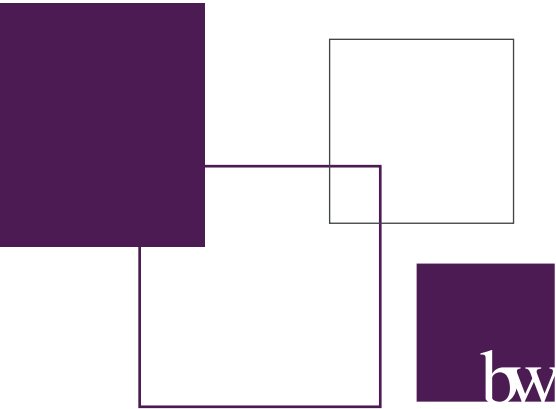
- Draft or update will
- Trust and wealth-transfer strategy (where applicable)
- Powers of attorney
- Advance medical directives
- Social Security numbers

10. WEALTH-TRANSFER STRATEGY

- Include godparents and/or relatives in the discussion of a survivorship strategy

INTERESTED IN HAVING A 
COMPLIMENTARY REVIEW?

Give us a call (619) 512-4100 



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